

Clerk's report

November 2024

Financial position

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|--|------------------|
| Bank balances @ 2 nd November 2024 | £ |
| Current account | 2,379.58 |
| Instant access (interest bearing) | 52,271.92 |
| Total | 54,651.50 |
| CIL monies - earmarked for capital expenditure | |
| 2023/4 | 11,782.08 |
| 2024/5 | 18,086.22 |
| Total | 29,868.30 |
| Free funds | 24,783.02 |
| Current allocated reserves | 18,761.35 |
| Available 2024/5 funds | 6021.85 |

With a precept of £10 – 11,000 our free funds are running at circa 250% of annual budget. This is well in excess of the norms for parish councils and may be subject to scrutiny if new projects are not financed.

All other key issues are covered by the separate agenda items.

Ref website development please look at the Hessett website – I think this is a benchmark for how Drinkstone should present itself - [Welcome to Hessett Parish Council](#)

Michael Walton, Parish Clerk

2nd November 2024

